



Dear Shareholders,

You may be aware that due to the current situation relating to the **outbreak of the Coronavirus**, the Swiss federal government advises against participation in larger group events. Given that (i) we are legally obligated to hold the Annual General Meeting of our shareholders (AGM) and (ii) the well-being of our shareholders, employees and partners is crucial for Bobst Group, we will implement the AGM as usual in Mex but limited to the formal parts. This means that **we will hold the statutory meeting only**, with reduced attendance, **and there will be no reception afterwards**.

Accordingly, **we strongly encourage our shareholders**, and especially those who do not feel completely healthy or who are concerned with the risk of contagion, **to provide voting instructions to the Independent Representative Ofisa SA** by means of the enclosed Registration Card or the Electronic Platform for Voting Instructions (see enclosed notice "Electronic Registration and Issuance of Power of Attorney via Investor Portal") **rather than attending the AGM in person**. If a shareholder nevertheless prefers to attend the AGM in person, we will not carry out on-site measures such as fever control or similar protective actions. However, participation in the AGM is at every attendee's own risk. We also reserve the right to cancel or postpone the AGM on short notice, depending on further developments.

In the event that you plan to make a statement, submit a motion to one of the agenda items (see hereinafter) or have a question for the AGM, you can send it to us in writing and we will read it out loud during the AGM, comment on your request and answer any question (orally and in writing). Please send us your statement, motion or question on or before April 3, 2020 to shareholders@bobst.com or Bobst Group SA, c/o Computershare Schweiz AG, Baslerstrasse 90, Postfach, CH-4609 Olten.

We look forward to seeing all of you at the Bobst Group AGM in 2021 in a different environment. Thank you for your understanding.

Alain Guttman
Chairman of the Board

Jean-Pascal Bobst
CEO

INVITATION TO THE ANNUAL GENERAL MEETING OF BOBST GROUP SA

which will be held
on Tuesday, April 7, 2020, at 5:00 p.m.
at Bobst Group SA, route de Faraz 3,
CH-1031 Mex
(doors and registration desk will open at 4:00 p.m.)

AGENDA AND PROPOSALS OF THE BOARD OF DIRECTORS:

1. Approval of the Annual Report, the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2019

The Board of Directors proposes that the Annual Report, the Company's accounts and the Group's consolidated accounts for the financial year 2019 be approved.

2. Discharge of the Members of the Board of Directors

The Board of Directors proposes that discharge be granted to the members of the Board of Directors for their activities during the financial year 2019.

3. Resolution on the Appropriation of Available Earnings on December 31, 2019 and Distribution of a Dividend

Available earnings:	CHF
Balance carried forward	171 081 801.24
Change in the reserve for treasury shares	283 710.35
Dividend not paid relating to treasury shares	2 250.00
<u>Profit for the year 2019</u>	<u>151 827 277.39</u>
Total	323 195 038.98

The Board of Directors proposes the following dividend and appropriation of available earnings:

Dividend of CHF 1.50 gross per share
on a maximum of 16 518 478 shares*

Maximum dividend payout*	24 777 717.00
Balance carried forward	298 417 321.98

* The proposed maximum dividend payout is calculated on the basis of the total number of 16 518 478 registered shares. No dividend will be paid on treasury shares held by Bobst Group SA or its subsidiaries.

4. Re-elections to the Board of Directors

The Board of Directors proposes the following re-elections to the Board of Directors:

4.1 Re-election of Mr. Alain Guttman

as member of the Board of Directors until the end of the next Annual General Meeting.

4.2 Re-election of Mr. Thierry de Kalbermatten

as member of the Board of Directors until the end of the next Annual General Meeting.

4.3 Re-election of Mr. Gian-Luca Bona

as member of the Board of Directors until the end of the next Annual General Meeting.

4.4 Re-election of Mr. Jürgen Brandt

as member of the Board of Directors until the end of the next Annual General Meeting.

4.5 Re-election of Mr. Philip Mosimann

as member of the Board of Directors until the end of the next Annual General Meeting.

4.6 Re-election of Mr. Alain Guttman as Chairman

until the end of the next Annual General Meeting.

5. Re-elections to the Remuneration and Nomination Committee

The Board of Directors proposes the following re-elections to the Remuneration and Nomination Committee:

5.1 Re-election of Mr. Gian-Luca Bona

as member of the Remuneration and Nomination Committee until the end of the next Annual General Meeting.

5.2 Re-election of Mr. Thierry de Kalbermatten

as member of the Remuneration and Nomination Committee until the end of the next Annual General Meeting.

6. Approval of Remuneration

The Board of Directors proposes to approve the following maximum aggregate amounts of remuneration for the Board of Directors and the Group Executive Committee:

6.1 Approval of the Remuneration for the Board of Directors for the period from the end of the Annual General Meeting 2020 until the end of the Annual General Meeting 2021:

Maximum aggregate amount of remuneration of CHF 1 600 000.

6.2 Approval of the Remuneration for the Group Executive Committee for the financial year 2021:

Maximum aggregate amount of remuneration of CHF 7 000 000.

7. Re-election of the Auditors

The Board of Directors proposes the re-election of PricewaterhouseCoopers SA as Auditors for the financial year 2020.

8. Re-election of the Independent Representative

The Board of Directors proposes the re-election of Ofisa SA, Lausanne, as Independent Representative until the end of the next Annual General Meeting.

Explanations:

Agenda Item 3: Resolution on the Appropriation of Available Earnings on December 31, 2019 and Distribution of a Dividend

Provided that the proposal of the Board of Directors is approved, the gross dividend will amount to CHF 1.50 per share, less Swiss withholding tax of 35%. The shares will be traded ex-dividend as of April 9, 2020. The net dividend will be payable as from April 15, 2020.

Agenda Item 4: Re-elections to the Board of Directors

The detailed CV of the individuals proposed for re-election as members of the Board of Directors are included in the Annual Report 2019 in the chapter on Corporate Governance and on the Company's website (<http://investors.bobst.com>).

Agenda Item 6: Approval of Remuneration

6.1 Board of Directors

The Board of Directors proposes an aggregate maximum amount of CHF 1 600 000 for the remuneration of all members of the Board of Directors for the period from the Annual General Meeting 2020 until the end of the Annual General Meeting 2021.

6.2 Approval of the Remuneration for the Group Executive Committee (GEC)

The aggregate amount of CHF 7 000 000 proposed for the Group Executive Committee as remuneration for the financial year 2021 is a maximum. The total amount will only be paid out if in addition to their fixed salary, each member of the GEC reaches the maximum of the variable part of his remuneration, based on individually defined goals. The variable amounts are capped at 150% of the target amounts. The remuneration proposed for the financial year 2021 is based on the remuneration system which has been in place for several years.

Annual Report and Remuneration Report

The Annual Report for the financial year 2019, including the annual Company's accounts and the Group's consolidated accounts, the Remuneration Report as well as the reports of the Auditors will on request be sent to shareholders registered in the Share Register, to the last address communicated to the Company. These documents are also available for consultation from March 2, 2020 at the Company's head office or on the Company's website (<http://investors.bobst.com/publications>).

Admission Cards

Holders of registered shares of Bobst Group SA who are registered in the Share Register with voting rights will receive a registration card together with the invitation to the Annual General Meeting. Admission cards and voting coupons will be sent on request from March 24, 2020.

Representatives

Shareholders registered in the Share Register with voting rights may be represented at the Annual General Meeting by completing and signing the proxy on the registration card. A shareholder can only be represented at the Annual General Meeting by another shareholder registered in the Share Register with voting rights (Article 18 of the Articles of Association). Shareholders are also entitled to be represented by Ofisa SA, chemin des Charmettes 7, 1002 Lausanne, acting as independent representative.

Electronic Platform for Voting Instructions

Shareholders registered in the Share Register with voting rights have the possibility to give voting instructions to the independent representative by using a web platform until April 5, 2020. Details can be found on the enclosed notice "Electronic Registration and Issuance of Power of Attorney via Investor Portal".

Voting Rights

Shareholders registered in the Share Register with voting rights on April 3, 2020, are entitled to attend the Annual General Meeting and vote their shares. If the shares are sold prior to the Annual General Meeting, shareholders are not allowed to take part.

In case of discrepancy, the French version of this invitation prevails.

Bobst Group SA

The Board of Directors

Mex, March 4, 2020

NB: Please address all correspondence or address changes to:
Bobst Group SA
c/o Computershare Schweiz AG
Baslerstrasse 90, Postfach, CH-4609 Olten