



Dear Shareholders,

You may be aware that the Swiss Federal rules and regulations regarding Covid-19 (the "Ordinance") has been extended until December 31, 2021 and Annual General Meetings ("AGM") should still be held under special conditions.

We confirm herewith that BOBST will hold the AGM on March 30, 2021. However, in accordance with the requirements of the Ordinance, the Board of Directors has decided to hold the 2021 Annual General Meeting without shareholders being physically present in order to protect the well-being and the safety of all parties involved. There will be no reception, either.

Accordingly, we request our shareholders to exercise their shareholder rights and provide voting instructions to the Independent Representative, Ofisa SA, either via the enclosed Proxy Form or through the Electronic Platform for Voting Instructions (see enclosed notice "Issuance of Power of Attorney and Voting Instructions via Shareholder Platform"). This can be done until March 28, 2021. Providing a proxy to another registered shareholder is not valid for this AGM.

The voting results will be published on <http://investors.bobst.com/publications> shortly after the AGM.

We thank you for your understanding and trust under those unique conditions.

Bobst Group SA
The Board of Directors

INVITATION TO THE ANNUAL GENERAL MEETING OF BOBST GROUP SA

which will be formally held
on Tuesday, March 30, 2021, at 5:00 p.m.
at Bobst Group SA, route de Faraz 3,
CH-1031 Mex

AGENDA AND PROPOSALS OF THE BOARD OF DIRECTORS:

1. Approval of the Annual Report, the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2020

The Board of Directors proposes that the Annual Report, the Company's accounts and the Group's consolidated accounts for the financial year 2020 be approved.

2. Discharge of the Members of the Board of Directors

The Board of Directors proposes that discharge be granted to the members of the Board of Directors for their activities during the financial year 2020.

3. Resolution on the Appropriation of Available Earnings on December 31, 2020 and Distribution of a Dividend

Available earnings:	CHF
Balance carried forward	298 417 321.98
Change in the reserve for treasury shares	116 903.25
<u>Profit for the year 2020</u>	<u>48 305 700.32</u>
Total	346 839 925.55

The Board of Directors proposes that no dividend be paid.

Balance carried forward	346 839 925.55
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4. Re-elections to the Board of Directors

The Board of Directors proposes the following re-elections to the Board of Directors:

4.1 Re-election of Mr. Alain Guttman

as member of the Board of Directors until the end of the next Annual General Meeting.

4.2 Re-election of Mr. Thierry de Kalbermatten

as member of the Board of Directors until the end of the next Annual General Meeting.

4.3 Re-election of Mr. Gian-Luca Bona

as member of the Board of Directors until the end of the next Annual General Meeting.

4.4 Re-election of Mr. Jürgen Brandt

as member of the Board of Directors until the end of the next Annual General Meeting.

4.5 Re-election of Mr. Philip Mosimann

as member of the Board of Directors until the end of the next Annual General Meeting.

4.6 Re-election of Mr. Alain Guttman as Chairman

until the end of the next Annual General Meeting.

5. Re-elections to the Remuneration and Nomination Committee

The Board of Directors proposes the following re-elections to the Remuneration and Nomination Committee:

5.1 Re-election of Mr. Gian-Luca Bona

as member of the Remuneration and Nomination Committee until the end of the next Annual General Meeting.

5.2 Re-election of Mr. Thierry de Kalbermatten

as member of the Remuneration and Nomination Committee until the end of the next Annual General Meeting.

6. Approval of Remuneration

The Board of Directors proposes to approve the following maximum aggregate amounts of remuneration for the Board of Directors and the Group Executive Committee:

6.1 Approval of the Remuneration for the Board of Directors for the period from the end of the Annual General Meeting 2021 until the end of the Annual General Meeting 2022:

Maximum aggregate amount of remuneration of CHF 1 600 000.

6.2 Approval of the Remuneration for the Group Executive Committee for the financial year 2022:

Maximum aggregate amount of remuneration of CHF 7 000 000.

7. Re-election of the Auditors

The Board of Directors proposes the re-election of PricewaterhouseCoopers SA as Auditors for the financial year 2021.

8. Re-election of the Independent Representative

The Board of Directors proposes the re-election of Ofisa SA, Lausanne, as Independent Representative until the end of the next Annual General Meeting.

Explanations:

Agenda Item 3: Resolution on the Appropriation of Available Earnings on December 31, 2020 and Distribution of a Dividend

As the uncertainties linked to the pandemic situation remain high, the Board of Directors recommends to the Annual General Meeting of Shareholders not to pay a dividend in 2021.

Agenda Item 4: Re-elections to the Board of Directors

The detailed CV of the individuals proposed for re-election as members of the Board of Directors are included in the Annual Report 2020 in the chapter on Corporate Governance and on the Company's website (<http://investors.bobst.com>).

Agenda Item 6: Approval of Remuneration

6.1 Board of Directors

The Board of Directors proposes an aggregate maximum amount of CHF 1 600 000 for the remuneration of all members of the Board of Directors for the period from the Annual General Meeting 2021 until the end of the Annual General Meeting 2022.

6.2 Approval of the Remuneration for the Group Executive Committee (GEC)

The aggregate amount of CHF 7 000 000 proposed for the Group Executive Committee as remuneration for the financial year 2022 is a maximum. The total amount will only be paid out if in addition to their fixed salary, each member of the GEC reaches the maximum of the variable part of his remuneration, based on individually defined goals. The variable amounts are capped at 150% of the target amounts. The remuneration proposed for the financial year 2022 is based on the remuneration system which has been in place for several years.

Annual Report and Remuneration Report

The Annual Report for the financial year 2020, including the annual Company's accounts and the Group's consolidated accounts, the Remuneration Report as well as the reports of the Auditors will on request be sent to shareholders registered in the Share Register, to the last address communicated to the Company. These documents are also available for consultation from February 26, 2021 at the Company's head office or on the Company's website (<http://investors.bobst.com/publications>).

Independent Representative

Shareholders registered in the Share Register with voting rights may be represented at the Annual General Meeting by Ofisa SA (chemin des Charmettes 7, 1002 Lausanne), acting as Independent Representative, by completing and signing the proxy on the registration card.

Electronic Platform for Voting Instructions

Shareholders registered in the Share Register with voting rights have the possibility to give voting instructions to the Independent Representative by using a web platform until March 28, 2021. Details can be found on the enclosed notice "Issuance of Power of Attorney and Voting Instructions via Shareholder Platform".

Voting Rights

Shareholders registered in the Share Register with voting rights on March 26, 2021 are entitled to exercise their shareholder rights at the Annual General Meeting, and vote their shares, through the Independent Representative by (a) completing and signing the proxy on the registration card or (b) the Electronic Platform for Voting Instructions as set forth above. If the shares are sold prior to the Annual General Meeting, shareholders are not allowed to vote.

In case of discrepancy, the French version of this invitation prevails.

Bobst Group SA

The Board of Directors

Mex, February 24, 2021

NB: Please address all correspondence or address changes to:
Bobst Group SA
c/o Computershare Schweiz AG
Baslerstrasse 90, Postfach, CH-4609 Olten