

MINUTES

**Annual General Meeting of the Shareholders of BOBST GROUP SA held on
Tuesday April 7, 2020 at 5:00 p.m.
at Bobst Group SA
CH-1031 Mex**

Mr. Alain Guttman, Chairman of the Board, welcomes the shareholders and opens the Annual General Meeting.

Mr. Lorenz Gross, secretary of the Board of Directors, takes the minutes of the Annual General Meeting.

The independent representative pursuant to article 689c of the Swiss Code of Obligations is Ofisa SA (ch. des Charmettes 7, 1002 Lausanne), represented by Mr. Alexandre Pradervand.

The Chairman designates Ms. Claudine Amstein as vote counter.

The Chairman then states:

- that the General Meeting was convened in accordance with the articles of association and the Federal Ordinance of March 16, 2020 on Coronavirus, including the following agenda:

1. Approval of the Annual Report, of the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2019
2. Discharge of the Members of the Board of Directors
3. Resolution on the Appropriation of Available Earnings on December 31, 2019 and Distribution of a Dividend
4. Re-elections to the Board of Directors
5. Re-election of the Remuneration and Nomination Committee
6. Approval of Remuneration
7. Re-election of the Auditors
8. Re-election of the Independent Representative

- that the invitation was published on March 13 and 26, 2020 in the "Feuille Officielle Suisse du Commerce" according to the articles of association and the Federal Ordinance of March 16, 2020 on Coronavirus.

- that the annual report was available for consultation at the domicile of the Company as from March 2nd, 2020, and was also sent to the shareholders who have made the request;

- that the auditors are represented by Ms Corinne Pointet of the company PricewaterhouseCoopers SA who joined the meeting by videoconference.

No shareholder has requested, within the time limit and according to the form prescribed by the articles of association, to put an item on the agenda.

All the formalities required by the law and the articles of association being accomplished, the Annual General Meeting is regularly constituted and ready to deliberate legitimately.

The secretary of the Board puts the General Meeting on notice that 1 610 shareholders are represented by the independent representative, representing 11 642 406 voting rights, 83.94% of the total of shares registered in the share register of the company and 70.48% of the share capital.

The shares of the Company are all registered shares with a nominal value of CHF 1.--.

The Chairman points out that article twenty (20) of the company's articles of association stipulates that the Annual General Meeting takes its decisions and proceeds to elections by an absolute majority of the votes allocated to the shares represented and specifies that for each item of the agenda, Mr. Pradervand, who represents OFISA SA as an independent representative, will announce aloud the number of "yes", "no" and abstentions resulting from the instructions of the shareholders who are represented by the independent representative.

This year exceptionally, the only possibility for shareholders to submit their votes was, in accordance with the Federal Ordinance of March 16, 2020 on Coronavirus, to transmit the voting instructions through the independent representative.

1. Approval of the Annual Report, of the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2019

Ms Corinne Pointet specifies on behalf of PricewaterhouseCoopers SA that the auditors have no additional comment on this point.

The Chairman submits the following petition for resolution:

"The General Meeting approves the annual report as well as the Company's accounts and the Group's consolidated accounts for the financial year 2019."

The following votes were transmitted through the independent representative:

11'451'833 Yes

12'323 No
178'250 Abstentions

This resolution is adopted with a strong majority.

2. Discharge of the members of the Board of Directors

The Chairman opens the discussion, by recalling that according to article 695 of the Swiss Code of Obligations, the officers who have cooperated with the management of the Company cannot take part in the decision relating to the discharge.

The Chairman submits the following petition for resolution:

“The General Meeting gives discharge to the members of the Board of Directors for their management during 2019.”

The following votes were transmitted through the independent representative:

11'407'127 Yes
6'641 No
184'442 Abstentions

This resolution is adopted with a strong majority.

The Chairman confirms that the officers in charge of management and the members of the Board of Directors did not take part in the vote.

3. Resolution of the Appropriation of Available Earnings on December 31, 2019 and Distribution of a Dividend

The Board of Directors proposes to pay a dividend of CHF 1.50 (gross) per share.

The Chairman submits the following petition for resolution:

“The General Meeting decides to pay a dividend of CHF 1.50 (gross) per share and to carry forward the balance of CHF 298 417 321.98.”

The following votes were transmitted through the independent representative:

11 442 765 Yes

31 704 No
167 937 Abstentions

This resolution is approved with a strong majority.

4. Re-elections of the Board of Directors

The Chairman submits to the General Meeting the following petition for decision:

“The General Meeting re-elects Mr. Alain Guttman as a member of the Board of Directors of the Company until the end of the next General Meeting.”

The following votes were transmitted through the independent representative:

11 437 167 Yes
21 293 No
183 946 Abstentions

The resolution is adopted with a strong majority.

The Chairman submits to the General Meeting the following petition for decision:

“The General Meeting re-elects Mr. Thierry de Kalbermatten as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 408 839 Yes
67 679 No
165 888 Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Gian-Luca Bona as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 071 701 Yes

386 436 No
184 269 Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Jürgen Brandt as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 444 126 Yes
8 201 No
190 079 Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Philip Mosimann as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 448 167 Yes
10 199 No
184 040 Abstentions

The resolution is adopted with a strong majority.

The Chairman submits to the General Meeting the following petition for decision:

“The General Meeting re-elects Mr. Alain Guttman as Chairman of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 435 661 Yes
22 641 No
184 104 Abstentions

The resolution is adopted with a strong majority.

5. Re-election of the Remuneration and Nomination Committee

The Chairman submits the following petition for decision:

"The General Meeting re-elects Mr. Gian-Luca Bona as a member of the remuneration and nomination committee of the Company until the end of the next Annual General Meeting."

The following votes were transmitted through the independent representative:

10 422 857	Yes
1 036 945	No
182 604	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

"The General Meeting re-elects Mr. Thierry de Kalbermatten as a member of the remuneration and nomination committee of the Company until the end of the next Annual General Meeting."

The following votes were transmitted through the independent representative:

10 759 403	Yes
717 587	No
165 416	Abstentions

The resolution is adopted with a strong majority.

6. Approval of remuneration

Approval of the remuneration for the Board of Directors

The Chairman submits the following petition for decision:

"The General Meeting approves the remuneration of the Board of Directors for the period from the end of the Annual General Meeting 2020 until the end of the Annual General Meeting 2021, i.e. a maximum total of CHF 1 600 000."

The following votes were transmitted through the independent representative:

11 115 978	Yes
335 575	No
190 853	Abstentions

The resolution is adopted with a strong majority.

Approval of the remuneration for the Group executive Committee for the financial year 2021

The Chairman submits the following petition for decision:

"The General Meeting approves the remuneration of the Group Executive Committee for the financial year 2021, i.e. a maximum total of CHF 7 000 000."

The following votes were transmitted through the independent representative:

10 506 944	Yes
962 262	No
173'200	Abstentions

The resolution is adopted with a strong majority.

7. Re-election of the Auditors

The Board of Directors proposes to appoint as auditors PricewaterhouseCoopers SA for the year 2020.

The Chairman submits the following petition for resolution:

"The General Meeting re-elects PricewaterhouseCoopers SA as auditors for the year 2020."

The following votes were transmitted through the independent representative:

11 442 066	Yes
27 698	No
172 642	Abstentions

The resolution is approved with a strong majority.

8. Re-election of the independent representative

The Chairman submits the following petition for decision:

“The General Meeting re-elects the company Ofisa SA in Lausanne as independent representative of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 464 398	Yes
8 700	No
169 308	Abstentions

The resolution is adopted with a strong majority.

At the end of the deliberations, the Chairman thanks the shareholders for their support and informs them that the next Annual General Meeting will be held on March 30 2021.

The Annual General Meeting closed at 5:16 p.m.

The Chairman:

The Secretary: