



Dear Shareholders,

You may be aware that the Swiss Federal rules and regulations regarding Covid-19 (the “Ordinance”) has been extended and Annual General Meetings (“AGM”) can still be held under special conditions.

We confirm herewith that Bobst will hold the AGM on March 30, 2022. However, in accordance with the recommendation of the Ordinance, the Board of Directors has decided to hold the 2022 Annual General Meeting without shareholders being physically present. There will be no reception, either.

Accordingly, we request our shareholders to exercise their shareholder rights and provide voting instructions to the Independent Representative, Ofisa Berney Associés SA, either via the enclosed Proxy Form or through the Electronic Platform for Voting Instructions (see enclosed notice “Issuance of Power of Attorney and Voting Instructions to the Independent Representative via Shareholder Platform www.gvote.ch”). This can be done until March 28, 2022. Providing a proxy to another registered shareholder is not valid for this AGM.

The voting results will be published on <http://investors.bobst.com/publications> shortly after the AGM.

We thank you for your understanding and trust under those unique conditions.

Bobst Group SA
The Board of Directors

INVITATION TO THE ANNUAL GENERAL MEETING OF BOBST GROUP SA

which will be formally held
on Wednesday, March 30, 2022, at 5:00 p.m.
at Bobst Group SA, route de Faraz 3,
CH-1031 Mex

AGENDA AND PROPOSALS OF THE BOARD OF DIRECTORS:

1. Approval of the Annual Report, the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2021

The Board of Directors proposes that the Annual Report, the Company's accounts and the Group's consolidated accounts for the financial year 2021 be approved.

2. Discharge of the Members of the Board of Directors

The Board of Directors proposes that discharge be granted to the members of the Board of Directors for their activities during the financial year 2021.

3. Resolution on the Appropriation of Available Earnings on December 31, 2021 and Distribution of a Dividend

Available earnings:	CHF
Balance carried forward	346 839 925.55
Profit for the year 2021	94 910 966.50
Total	441 750 892.05

The Board of Directors proposes a regular dividend of CHF 2.00 gross per share plus an extraordinary dividend of CHF 6.00 gross per share on a maximum of 16 518 478 shares.

Maximum dividend payout	132 147 824.00
Balance carried forward	309 603 068.05

4. Re-elections to the Board of Directors

The Board of Directors proposes the following re-elections to the Board of Directors:

4.1 Re-election of Mr. Alain Guttman

as member of the Board of Directors until the end of the next Annual General Meeting.

4.2 Re-election of Mr. Thierry de Kalbermatten

as member of the Board of Directors until the end of the next Annual General Meeting.

4.3 Re-election of Mr. Gian-Luca Bona

as member of the Board of Directors until the end of the next Annual General Meeting.

4.4 Re-election of Mr. Jürgen Brandt

as member of the Board of Directors until the end of the next Annual General Meeting.

4.5 Re-election of Mr. Philip Mosimann

as member of the Board of Directors until the end of the next Annual General Meeting.

4.6 Re-election of Mr. Alain Guttman as Chairman

until the end of the next Annual General Meeting.

5. Re-elections to the Remuneration and Nomination Committee

The Board of Directors proposes the following re-elections to the Remuneration and Nomination Committee:

5.1 Re-election of Mr. Gian-Luca Bona

as member of the Remuneration and Nomination Committee until the end of the next Annual General Meeting.

5.2 Re-election of Mr. Thierry de Kalbermatten

as member of the Remuneration and Nomination Committee until the end of the next Annual General Meeting.

6. Amendments to the Articles of Association

The Board of Directors proposes to amend Article 23 quinquies of the Articles of Association as follows:

Current version:	Proposed version:
<p>Remuneration of the Group Executive Committee, Securities Attribution</p> <p>The members of the Group Executive Committee receive a fixed remuneration and a variable remuneration. The variable remuneration can reach 200 percent of the fixed annual remuneration. The variable remuneration is paid</p>	<p>Remuneration of the Group Executive Committee</p> <p>The members of the Group Executive Committee receive a fixed remuneration and a variable remuneration. The fixed remuneration consists of a base salary paid in cash and other employment payments and benefits.</p>

<p>according to the degree of achievement of individual quantitative and qualitative objectives. The objectives and the level of achievement are determined by the Board of Directors upon recommendation by the Remuneration and Nomination Committee.</p> <p>Up to 30 percent of the variable remuneration can be paid in the form of shares of the Company. These shares are allocated definitely, but are blocked in general for three years. They are allocated at their fair market value at grant. The Board of Directors further determines the blocking conditions.</p> <p>The remuneration of the Group Executive Committee may also be paid by other companies of the Group.</p>	<p>The variable remuneration shall take into account the achievement of certain performance criteria and may comprise short-term and long-term elements. Performance criteria may include individual targets, the performance of the Company, the Group or parts thereof, or targets in relation to the market, other companies or comparable benchmarks, taking into account position and level of responsibility of the recipient. The Board of Directors or, to the extent delegated to it, the Remuneration and Nomination Committee, shall determine the performance criteria, their relative weight, the respective target values and the performance achievement.</p> <p>The variable remuneration may be paid in the form of cash, shares, stock options, similar financial instruments, units, or in the form of other type of benefits. The Board of Directors or, to the extent delegated to it, the Remuneration and Nomination Committee, determines the</p>
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	<p>grant, vesting, blocking, exercise and/or forfeiture conditions of the variable remuneration. In particular, it may provide for acceleration or removal of vesting and exercise conditions, for payment or grant of remuneration based upon assumed target achievement, or for forfeiture, in each case in the event of predetermined events such as a change-of-control or termination of an employment agreement.</p> <p>The Company may procure the required shares through purchases in the market or, to the extent available, by using conditional share capital.</p> <p>The remuneration of the Group Executive Committee may also be paid by other companies of the Group.</p>
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7. Approval of Remuneration

The Board of Directors proposes to approve the following maximum aggregate amounts of remuneration for the Board of Directors and the Group Executive Committee:

7.1 Approval of the Remuneration for the Board of Directors for the period from the end of the Annual General Meeting 2022 until the end of the Annual General Meeting 2023:

Maximum aggregate amount of remuneration of CHF 1 600 000.

7.2 Approval of the Remuneration for the Group Executive Committee for the financial year 2023:

Maximum aggregate amount of remuneration of CHF 7 000 000.

8. Re-election of the Auditors

The Board of Directors proposes the re-election of PricewaterhouseCoopers SA as Auditors for the financial year 2022.

9. Re-election of the Independent Representative

The Board of Directors proposes the re-election of Ofisa Berney Associés SA, Lausanne, as Independent Representative until the end of the next Annual General Meeting.

Explanations:

Agenda Item 3: Resolution on the Appropriation of Available Earnings on December 31, 2021 and Distribution of a Dividend

Provided that the proposal of the Board of Directors is approved, the regular dividend will amount to CHF 2.00 (gross) per share and the extraordinary dividend will amount to CHF 6.00 (gross) per share, minus Swiss withholding tax of 35%. The shares will be traded ex-dividend as of April 1, 2022. The net dividend will be payable as from April 5, 2022.

Agenda Item 4: Re-elections to the Board of Directors

The detailed CV of the individuals proposed for re-election as members of the Board of Directors are included in the Annual Report 2021 in the chapter on Corporate Governance and on the Company's website (<http://investors.bobst.com>).

Agenda Item 6: Amendments of the Articles of Associations

The Board of Directors proposes to amend the Articles of Association to support the introduction of a Long-term Incentive Plan (LTI) for the Senior Leadership Team (approx. 65 managers) including the members of the Group Executive Committee.

For more information, please refer to section "Outlook" of the 2021 Remuneration Report.

Agenda item 7: Approval of Remuneration

7.1 Board of Directors

The Board of Directors proposes an aggregate maximum amount of CHF 1 600 000 for the remuneration of all members of the Board of Directors for the period from the Annual General Meeting 2022 until the end of the Annual General Meeting 2023.

7.2 Group Executive Committee (GEC)

The aggregate amount of CHF 7 000 000 proposed for the Group Executive Committee as remuneration for the financial year 2023 is a maximum. The total amount will only be paid out if in addition to the fixed salary, each member of the GEC reaches the maximum of the variable part of his remuneration, based on individually defined objectives.

The amount proposed, therefore, includes the fixed remuneration, the employer contributions to social security and pension fund, the Variable Pay Plan assuming a maximum payout of 150% and the maximum value of any performance share units granted under the LTI. The value of the LTI at vesting may differ from the approved amount due to share price fluctuation.

Annual Report and Remuneration Report

The Annual Report for the financial year 2021, including the annual Company's accounts and the Group's consolidated accounts, the Remuneration Report as well as the reports of the Auditors will on request be sent to shareholders registered in the Share Register, to the last address communicated to the Company. These documents are also available for consultation from February 25, 2022 at the Company's head office or on the Company's website (<http://investors.bobst.com/publications>).

Independent Representative

Shareholders registered in the Share Register with voting rights may be represented at the Annual General Meeting by Ofisa Berney Associés SA (chemin des Charmettes 7, 1002 Lausanne), acting as Independent Representative, by completing and signing the proxy on the registration card.

Electronic Platform for Voting Instructions

Shareholders registered in the Share Register with voting rights have the possibility to give voting instructions to the Independent Representative by using a web platform until March 28, 2022. Details can be found on the enclosed notice "Issuance of Power of Attorney and Voting Instructions to the Independent Representative via Shareholder Platform www.gvote.ch".

Voting Rights

Shareholders registered in the Share Register with voting rights on March 28, 2022 are entitled to exercise their shareholder rights at the Annual General Meeting, and vote their shares, through the Independent Representative by (a) completing and signing the proxy on the registration card or (b) the Electronic Platform for Voting Instructions as set forth above. If the shares are sold prior to the Annual General Meeting, shareholders are not allowed to vote.

In case of discrepancy, the French version of this invitation prevails.

Bobst Group SA

The Board of Directors

Mex, February 23, 2022

NB: Please address all correspondence or address changes to:
Bobst Group SA
c/o Computershare Schweiz AG
Baslerstrasse 90, Postfach, CH-4609 Olten